

HALF YEAR REPORT

ARRIS HOLDINGS BERHAD

(201501013383 (1138715 - H))

(Incorporated in Malaysia)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE 6-MONTH FINANCIAL PERIOD ENDED
31 DECEMBER 2023**

2023

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CORPORATE INFORMATION

Board of directors	:	Dato' Teo Chee Hong Chew Por Yan Loh Lim Hock
Company secretary	:	Farhana Binti Fauzi (SSM PC No. 202208000361) (MIA 37115)
Registered office	:	Suite 39.1.6 First Floor Jalan Kenari 17C Bandar Puchong Jaya 47100 Puchong Selangor
Principal place of business	:	No. 39, Jalan Kenari 17C Bandar Puchong Jaya 47100 Puchong Selangor
Auditors	:	A. D. Chun & Co. (AF: 0099) (Chartered Accountants) Block C, Lot C-7-1 (Level 9) Menara Uncang Emas (Ue3) 85, Jalan Loke Yew 55200 Kuala Lumpur
Principal banker	:	United Overseas Bank (M) Berhad No. 6, Jalan Kenari 5 Bandar Puchong Jaya 47100 Puchong Selangor

STATEMENT BY DIRECTORS

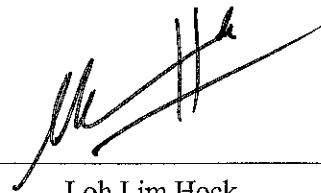
Pursuant to Section 251 (2) of the Companies Act 2016

We, *Chew Por Yan* and *Loh Lim Hock*, being two of the directors of **Arris Holdings Berhad**, do hereby state that the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, MFRS 134: Interim Financial Reporting and International Accounting Standards, IAS 34: Interim Financial Reporting so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2023 and of their financial performance and cash flows for the 6-month financial period ended on that date.

Signed on behalf of the Board
in accordance with a resolution of the directors



Chew Por Yan
Director



Loh Lim Hock
Director

Selangor Darul Ehsan, Malaysia
Dated: 07 MAR 2024

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ARRIS HOLDINGS BERHAD**

Registration No.: 201501013383 (1138715-H)
(Incorporated in Malaysia)

We have reviewed the accompanying condensed consolidated statements of financial position of ARRIS HOLDINGS BERHAD as at 31 December 2023, and the condensed consolidated statements of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statements of cash flows of the Group and the Company for the 6-month financial period then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 19.

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Malaysian Financial Reporting Standard, MFRS 134: Interim Financial Reporting and International Accounting Standard, IAS 34: Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence and other ethical responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ARRIS HOLDINGS BERHAD**

Registration No.: 201501013383 (1138715-H)
(Incorporated in Malaysia)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial positions of the Group and of the Company as at 31 December 2023, and of the financial performances and cash flows of the Group and of the Company for the 6-month financial period then ended, in accordance with Malaysian Financial Reporting Standard, MFRS 134: Interim Financial Reporting and International Accounting Standard, IAS 34: Interim Financial Reporting.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with NSX Listing Rules 6.10 of Section IIA and for no other purpose. We do not assume responsibility to any other person for the content of this report.



A. D. CHUN & CO.
AF: 0099
Chartered Accountants



CHUN CHIA KAI
03149/06/2025 (J)
Chartered Accountant

Date: 07 MAR 2024

Kuala Lumpur

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	The Company		The Group	
		As at 31.12.2023 RM	As at 30.6.2023 RM	As at 31.12.2023 RM	As at 30.6.2023 RM
Assets					
Non-current assets					
Intangible assets		-	-	45,000	50,044
Investment in subsidiaries	11	23,808,413	23,808,413	-	-
Investment in associates	12	-	-	5	5
Investment in unquoted shares		-	-	9,677	9,677
Investment properties		-	-	612,138	615,507
Goodwill		-	-	22,933,632	22,933,632
Unsecured loans		-	-	926,000	926,000
Deferred tax assets		-	-	6,108	6,054
Total non-current assets		<u>23,808,413</u>	<u>23,808,413</u>	<u>24,532,560</u>	<u>24,540,919</u>
Current assets					
Trade and other receivables		2,500	111,000	1,212,139	1,260,741
Deposits		-	-	98,929	92,758
Cash and cash equivalents		96,579	80,391	1,439,332	1,355,627
Total current assets		<u>99,079</u>	<u>191,391</u>	<u>2,750,400</u>	<u>2,709,126</u>
Total assets		<u>23,907,492</u>	<u>23,999,804</u>	<u>27,282,960</u>	<u>27,250,045</u>
Equity and liabilities					
Capital and reserves					
Contributed share capital	13	24,440,658	24,440,658	24,440,658	24,440,658
Share application money		100,000	100,000	100,000	100,000
Exchange translation reserves		-	-	2,691	514
(Accumulated losses)/Retained profits		(781,034)	(812,142)	1,831,420	1,577,478
Equity attributable to owners of the Company		<u>23,759,624</u>	<u>23,728,516</u>	<u>26,374,769</u>	<u>26,118,650</u>
Non-controlling interests	14	-	-	25,210	19,029
Total equity		<u>23,759,624</u>	<u>23,728,516</u>	<u>26,399,979</u>	<u>26,137,679</u>
Non-current liabilities					
Amount attributable to Unitholders		-	-	588,000	588,000
Current liabilities					
Other payables and accruals		13,117	8,378	117,892	217,353
Amount due to subsidiaries		87,610	235,646	-	-
Amount due to Directors		21,259	21,259	103,719	228,578
Provision for taxation		25,882	6,005	73,370	78,435
Total current liabilities		<u>147,868</u>	<u>271,288</u>	<u>294,981</u>	<u>524,366</u>
Total liabilities		<u>147,868</u>	<u>271,288</u>	<u>882,981</u>	<u>1,112,366</u>
Total equity and liabilities		<u>23,907,492</u>	<u>23,999,804</u>	<u>27,282,960</u>	<u>27,250,045</u>

The accompanying notes are an integral part of these financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	Note	The Company		The Group	
		1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM
Revenue	15	109,000	25,000	462,069	452,916
Cost of sales		-	-	(5,132)	(21,126)
Gross profit		109,000	25,000	456,937	431,790
Other operating income		2,688	6,537	26,472	14,364
Administration expenses		(57,703)	(51,050)	(86,725)	(110,834)
Other operating expenses		(3,000)	(2,381)	(24,907)	(20,346)
Profit/(Loss) before taxation	16	50,985	(21,894)	371,777	314,974
Income tax expense	17	(19,877)	(6,034)	(111,654)	(92,514)
Profit/(Loss) after taxation for the financial period		<u>31,108</u>	<u>(27,928)</u>	<u>260,123</u>	<u>222,460</u>
Other comprehensive income					
Foreign currency translation differences		-	-	2,177	(3,045)
Total comprehensive income/(expenses) for the financial period		<u>31,108</u>	<u>(27,928)</u>	<u>262,300</u>	<u>219,415</u>
Profit attributable to:					
Non-controlling interests		-	-	6,181	4,228
Owners of the Company		-	-	253,942	218,232
Profit for the financial period		<u>-</u>	<u>-</u>	<u>260,123</u>	<u>222,460</u>
Total comprehensive income attributable to:					
Non-controlling interests		-	-	6,181	4,228
Owners of the Company		-	-	256,119	215,187
Total comprehensive income for the financial period		<u>-</u>	<u>-</u>	<u>262,300</u>	<u>219,415</u>
Earnings per share (sen) Basic and diluted	18	<u>-</u>	<u>-</u>	<u>0.34</u>	<u>0.29</u>

The accompanying notes are an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	Contributed share capital RM	Share application money RM	Accumulated losses RM	Total RM
The Company				
As at 1 July 2022	24,440,658	100,000	(787,125)	23,753,533
Loss for the financial period, net of tax	<u>-</u>	<u>-</u>	<u>(27,928)</u>	<u>(27,928)</u>
As at 31 December 2022/ 1 January 2023	24,440,658	100,000	(815,053)	23,725,605
Profit for the financial period, net of tax	<u>-</u>	<u>-</u>	<u>2,911</u>	<u>2,911</u>
As at 30 June 2023/ 1 July 2023	24,440,658	100,000	(812,142)	23,728,516
Profit for the financial period, net of tax	<u>-</u>	<u>-</u>	<u>31,108</u>	<u>31,108</u>
As at 31 December 2023	<u><u>24,440,658</u></u>	<u><u>100,000</u></u>	<u><u>(781,034)</u></u>	<u><u>23,759,624</u></u>

The accompanying notes are an integral part of these financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	Contributed share capital RM	Share application money RM	Exchange translation reserves RM	Retained profits RM	Sub-total RM	Non- controlling interests RM	Total RM
The Group							
As at 1 July 2022	24,440,658	100,000	(3,730)	1,109,738	25,646,666	13,256	25,659,922
Profit for the financial period, net of tax	-	-	-	218,232	218,232	4,228	222,460
Other comprehensive loss for the financial period	-	-	(3,045)	-	(3,045)	-	(3,045)
Total comprehensive income for the financial period	-	-	(3,045)	218,232	215,187	4,228	219,415
As at 31 December 2022/ 1 January 2023	24,440,658	100,000	(6,775)	1,327,970	25,861,853	17,484	25,879,337
Profit for the financial period, net of tax	-	-	-	249,508	249,508	1,545	251,053
Other comprehensive income for the financial period	-	-	7,289	-	7,289	-	7,289
Total comprehensive income for the financial period	-	-	7,289	249,508	256,797	1,545	258,342
As at 30 June 2023/ 1 July 2023	24,440,658	100,000	514	1,577,478	26,118,650	19,029	26,137,679
Profit for the financial period, net of tax	-	-	-	253,942	253,942	6,181	260,123
Other comprehensive income for the financial period	-	-	2,177	-	2,177	-	2,177
Total comprehensive income for the financial period	-	-	2,177	253,942	256,119	6,181	262,300
As at 31 December 2023	<u>24,440,658</u>	<u>100,000</u>	<u>2,691</u>	<u>1,831,420</u>	<u>26,374,769</u>	<u>25,210</u>	<u>26,399,979</u>

The accompanying notes are an integral part of these financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2023

	The Company		The Group	
	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM
Cash flows from operating activities				
Profit/(Loss) before taxation	50,985	(21,894)	371,777	314,974
<i>Adjustment for:</i>				
Amortisation of intangible assets	-	-	5,044	8,387
Depreciation of investment properties	-	-	3,369	2,246
Foreign currency translation differences	-	-	2,177	(333)
Interest income	(7)	(7)	(5,426)	(2,166)
Operating profit/(loss) before working capital changes	50,978	(21,901)	376,941	323,108
Decrease/(Increase) in receivables	108,500	(10,000)	59,931	428,977
Increase/(Decrease) in payables	4,739	(32,861)	(99,461)	26,511
(Decrease)/Increase in amount due to subsidiaries	(148,036)	64,805	-	-
(Decrease)/Increase in amount due to Directors	-	-	(142,359)	29,327
Cash generated from operations	16,181	43	195,052	807,923
Taxation paid	-	-	(116,773)	(24,160)
Net cash generated from operating activities	16,181	43	78,279	783,763
Cash flows from investing activities				
Interest received	7	7	5,426	2,166
Net cash outflow from acquisition of subsidiary	-	-	-	49,993
Purchase of investment properties	-	-	-	(620,000)
Net cash generated from/(used in) investing activities	7	7	5,426	(567,841)
Net increase in cash and cash equivalents	16,188	50	81,528	215,922
Cash and cash equivalents brought forward	80,391	79,087	1,355,627	1,206,507
Cash and cash equivalents carried forward	96,579	79,137	1,439,332	1,422,429

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

1. GENERAL INFORMATION

The Company is a public limited company incorporated and domiciled in Malaysia.

2. PRINCIPAL ACTIVITY

The Company is principally engaged in the business of investment holding.

There have been no significant changes in the principal activity during the financial period.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The interim condensed financial statements of the Group and the Company are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting, and International Accounting Standards (“IAS”) 34 - Interim Financial Reporting. The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements.

The notes attached to the interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial statements of the Group and the Company during the financial period ended 31 December 2023.

The financial statements are presented in Ringgit Malaysia (“RM”), except when otherwise indicated.

(b) Changes in accounting policies

New and amended standards and interpretations

The significant accounting policies in these interim condensed financial statements are consistent with those adopted in the financial statements for the financial year ended 30 June 2023, the Company has adopted all new and amended standards which are relevant to the Company and are effective for annual financial periods beginning on or after 1 January 2023.

The adoption of these standards did not have any material effect on the financial performance or financial position of the Company.

Standards issued but not yet effective

The following pronouncements that have been issued by the MASB will become effective in future financial reporting periods and have not been adopted by the Company in these financial statements.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Changes in accounting policies (Continued)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 17	<i>Insurance Contracts - Initial application of MFRS 17 and MFRS 9 - Comparative Information</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements (Classification of Liabilities as Current or Non-current)</i>
Amendments to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors (Definition of Accounting Estimates)</i>
Amendments to MFRS 112	<i>Income Taxes (Deferred Tax related to Assets and Liabilities arising from Single Transaction)</i>

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2024

Amendments to MFRS 16	<i>Leases – Lease Liability in a Sale and Leaseback</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current</i>
Amendments to MFRS 107	<i>Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements</i>

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2015

Amendments to MFRS 121	<i>The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability</i>
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MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

Amendments to MFRS 10	<i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
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The Group and the Company plan to apply the above mentioned accounting standards, interpretations and amendments in the respective financial year when the above accounting standards, interpretations and amendments become effective, if applicable.

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company upon their first adoption.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

4. SEASONALITY OF OPERATIONS

The business and operations of the Group was not materially affected by any seasonal or cyclical fluctuations during the interim financial period.

5. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the interim financial period ended 31 December 2023.

6. CHANGE IN ESTIMATES

There were no changes in the basis used for accounting estimates for the interim financial period.

7. DEBT AND EQUITY SECURITIES

There was no issuance, repurchase and repayment of debt and equity securities by the Company during the interim financial period.

8. DIVIDENDS

There was no dividend payment during the financial period.

9. EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There is no material event subsequent to the end of the interim reporting period that has not been reported in the interim condensed financial statements.

10. CHANGES IN THE COMPOSITION OF THE COMPANY

There is no change in the composition of the Company during the interim financial period.

11. INVESTMENT IN SUBSIDIARIES

Details of the Company's investment in subsidiaries are as follows:

	The Company	
	As at	As at
	31.12.2023	30.6.2023
	RM	RM
Unquoted shares in Malaysia - at cost		
At beginning and end of the financial period	<u>23,808,413</u>	<u>23,808,413</u>

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

11. INVESTMENT IN SUBSIDIARIES (Continued)

Details of the direct subsidiary are as follows:

Name of direct subsidiary	Principal place of business	Effective equity interest		Principal activities
		As at 31.12.2023	As at 30.6.2023	
Arris Consulting Sdn. Bhd. (200301002009 (604429 - U))	Malaysia	100%	100%	Principally engaged in providing consultation services.

Details of the indirect subsidiaries are as follows:

Name of indirect subsidiaries	Principal place of business	Effective equity interest		Principal activities
		As at 31.12.2023	As at 30.6.2023	
Arris Venture Sdn. Bhd. (200301006856 (609276 - D))	Malaysia	70%	70%	Investment holding company, to invest in private equity investments.
Arris Venture Management Sdn. Bhd. (200301008821 (611241 - A))	Malaysia	70%	70%	Corporate finance, financial management and corporate restructuring.
Arris MSC Sdn. Bhd. (200501034147 (716288 - K))	Malaysia	100%	100%	Business of information technology.
Arris BPO Sdn. Bhd. (201801013443 (1275459 - T))	Malaysia	100%	100%	Business in corporate advisory services.
Arris Risk Planning Sdn. Bhd. (201701000827 (1214977 - A))	Malaysia	60%	60%	Business in financial advisory and insurance consultancy.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

11. INVESTMENT IN SUBSIDIARIES (Continued)

Details of the indirect subsidiaries are as follows:

Name of indirect subsidiaries	Principal place of business	Effective equity interest		Principal activities
		As at 31.12.2023	As at 30.6.2023	
ACTP Sdn. Bhd. (202001008972 (1365292 - X))	Malaysia	100%	100%	Business in professional consultancy, advisory and counsel.
Arris Project Advisory Sdn. Bhd. (200401023045 (661551 - W))	Malaysia	100%	100%	Business in corporate finance, financial management and corporate restructuring.
Rakyat IT Link Malaysia Sdn. Bhd. (201901028277 (1337606 - X))	Malaysia	100%	100%	Business in utilise information technology (IT) and blockchain technology application.
Grow Fintech Sdn. Bhd. (201801015436 (1277452 - M))	Malaysia	100%	100%	Business in research, development and marketing of customize software and hardware.
Arris Serveplus (Australia) Pty Ltd (639 199 830) *	Australia	100%	100%	Business in Business Process Outsourcing.

The subsidiaries are incorporated in Malaysia and are audited by Messrs. A. D. Chun & Co. (AF: 0099).

* This subsidiary is a proprietary company and is not required to audit.

12. INVESTMENT IN ASSOCIATES

Details of the Company's investment in associates are as follows:

	The Group	
	As at 31.12.2023 RM	As at 30.6.2023 RM
Unquoted shares in Malaysia - at cost		
At beginning of the financial period	5	50,005
Transfer to investment in subsidiaries	-	(50,000)
At end of the financial period	<u>5</u>	<u>5</u>

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

12. INVESTMENT IN ASSOCIATES (Continued)

Details of the associates are as follows:

Name of associates	Principal place of business	Effective equity interest		Principal activities
		As at 31.12.2023	As at 30.6.2023	
Axuda Berhad (201901041240 (1350570 - K))	Malaysia	5%	5%	Investment holding.

The associates are incorporated in Malaysia and is audited by Messrs. A. D. Chun & Co. (AF: 0099).

The Group has not recognised losses relating to associate where its share of losses exceeds the Group's interest in this associate. The Group has cumulative share of unrecognised losses at the reporting date and has no obligation in respect of these losses.

13. CONTRIBUTED SHARE CAPITAL

	Group/Company			
	As at 31.12.2023	As at 31.12.2023	As at 30.6.2023	As at 30.6.2023
	No. of shares	Monetary value RM	No. of shares	Monetary value RM
Issued and fully paid:				
At beginning and end of the financial period	<u>76,173,591</u>	<u>24,440,658</u>	<u>76,173,591</u>	<u>24,440,658</u>

Ordinary shares of the Company have no par value. The holder of ordinary shares is entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

14. NON-CONTROLLING INTERESTS (“NCI”)

This consists of the non-controlling interest shareholders’ proportion of share capital and reserves of a subsidiary, net of their share of subsidiary’s goodwill on consolidation and amortisation of goodwill charged to the non-controlling interest shareholders.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

15. REVENUE

	<u>The Company</u>		<u>The Group</u>	
	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM
Revenue from				
- Consulting services	-	-	168,233	153,582
- Commission received	-	-	2,834	1,904
- Management fees	109,000	25,000	-	-
- Professional services	-	-	291,002	297,430
	<u>109,000</u>	<u>25,000</u>	<u>462,069</u>	<u>452,916</u>
Timing of revenue recognition:				
- Point in time	<u>109,000</u>	<u>25,000</u>	<u>462,069</u>	<u>452,916</u>

Rendering services

Services rendered recognised at point in time.

Revenue from providing services is recognised at a point in time when the service has been performed and customer acceptance has been obtained.

16. PROFIT/(LOSS) BEFORE TAXATION

	<u>The Company</u>		<u>The Group</u>	
	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM
After charging:				
Auditor's remuneration				
- audit fees	1,500	1,500	5,950	5,400
- under provision	1,500	-	1,700	-
Associate fees	-	-	-	50,000
Amortisation of intangible assets	-	-	5,044	8,387
Allowance for impairment of unquoted shares	-	-	-	700
	<u>-</u>	<u>-</u>	<u>-</u>	<u>700</u>

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

16. PROFIT/(LOSS) BEFORE TAXATION (Continued)

	<u>The Company</u>		<u>The Group</u>	
	<u>1.7.2023</u> to <u>31.12.2023</u> RM	<u>1.7.2022</u> to <u>31.12.2022</u> RM	<u>1.7.2023</u> to <u>31.12.2023</u> RM	<u>1.7.2022</u> to <u>31.12.2022</u> RM
After charging:				
Director fees	-	2,000	-	2,000
Depreciation of investment properties	-	-	3,369	2,246
Depreciation of property, plant and equipment	-	-	-	1,627
Realised loss on foreign exchange	-	-	8,808	57
Unrealised loss on foreign exchange	-	-	36	2,629
	<u>-</u>	<u>-</u>	<u>36</u>	<u>2,629</u>
And crediting:				
Interest income	(7)	(7)	(5,426)	(2,166)
Rental income	-	-	(12,600)	(2,100)
Realised gain on foreign exchange	(2,576)	(6,530)	(2,576)	(6,530)
Unrealised gain on foreign exchange	(105)	-	(5,870)	(3,568)
	<u>(105)</u>	<u>-</u>	<u>(5,870)</u>	<u>(3,568)</u>

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

17. INCOME TAX EXPENSE

	The Company		The Group	
	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM	1.7.2023 to 31.12.2023 RM	1.7.2022 to 31.12.2022 RM
Current income tax expense:				
- Taxes payable in Malaysia	<u>19,877</u>	<u>6,034</u>	<u>111,654</u>	<u>92,514</u>
Reconciliation of tax expense:				
Profit/(Loss) before taxation	<u>50,985</u>	<u>(21,894)</u>	<u>371,777</u>	<u>314,974</u>
Tax at the statutory income tax rate	12,236	(5,255)	89,226	75,594
Tax effects of expenses disallowed for tax purpose:				
- Other expenses disallowed for tax purpose	<u>7,641</u>	<u>11,289</u>	<u>22,428</u>	<u>16,920</u>
Tax expense	<u>19,877</u>	<u>6,034</u>	<u>111,654</u>	<u>92,514</u>

The current Malaysian tax rate is 24% on the estimated assessable profit for the financial period.

18. EARNINGS PER SHARE

- (a) The basic earnings per share is calculated by dividing the Group's net profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial year.

	The Group	
	As at 31.12.2023 RM	As at 31.12.2022 RM
Profit attributable to owners of the Company	260,123	222,460
Weighted average number of ordinary shares in issue	76,173,591	76,173,591
Basic earnings per share (sen)	<u>0.34</u>	<u>0.29</u>

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)
AS AT 31 DECEMBER 2023

18. EARNINGS PER SHARE (Continued)

- (b) The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any potential ordinary shares outstanding at the end of the reporting period.

19. RELATED PARTY DISCLOSURES

(a) Identities of related parties

Parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

In addition to the information detailed elsewhere in the financial statements, the Group has related party relationships with its directors, key management personal and entities within the same group of companies.

(b) Significant related party transactions and balances

Other than those disclosed elsewhere in the financial statements, the Company has the following balances with the related parties during the financial period: -

	<u>The Company</u>	
	<u>As at</u>	<u>As at</u>
	31.12.2023	30.6.2023
	RM	RM
Amount due from subsidiaries - Trade	2,500	111,000
Amount due to subsidiaries - Non-trade	(87,610)	(235,646)
Sales to related company	<u>(109,000)</u>	<u>(25,000)</u>

(c) Key management personnel

	<u>Group/Company</u>	
	<u>1.7.2023</u>	<u>1.7.2022</u>
	<u>to</u>	<u>to</u>
	31.12.2023	31.12.2022
	RM	RM
Directors		
Fees	<u>-</u>	<u>2,000</u>